



FOR IMMEDIATE RELEASE

AdvisorShares Announces December 2017 Distributions

BETHESDA, Md. — December 29, 2017 — AdvisorShares, a leading sponsor of actively managed exchange-traded funds (ETFs), today announced December 2017 income distributions for ETFs that pay monthly, quarterly or yearly dividends. Shareholders of record on December 28, 2017 will receive cash distributions paid on December 29, 2017 in the following amounts per share:

EQUITY ETFs

Ticker	ETF Name	Distribution Amount	Ordinary Income	Short Term Capital Gain	Long Term Capital Gain
AADR	AdvisorShares Dorsey Wright ADR ETF	\$0.13034	\$0.13034	None	None
CWS	AdvisorShares Focused Equity ETF	\$0.08982	\$0.08982	None	None
FNG	AdvisorShares New Tech and Media ETF	\$0.00000	None	None	None
FWDD	AdvisorShares Madrona Domestic ETF	\$0.18473	\$0.18473	None	None
FWDI	AdvisorShares Madrona International ETF	\$0.37349	\$0.37349	None	None
HDGE	AdvisorShares Ranger Equity Bear ETF	\$0.00000	None	None	None
KOR	AdvisorShares KIM Korea Equity ETF	\$1.54323	\$0.69941	\$0.84382	None

SCAP	AdvisorShares Cornerstone Small Cap ETF	\$0.74063	\$0.03170	\$0.60722	\$0.10171
TTFS	AdvisorShares Wilshire Buyback ETF	\$0.46596	\$0.46596	None	None

INCOME ETFs

Ticker	ETF Name	Distribution Amount	Ordinary Income	Short Term Capital Gain	Long Term Capital Gain
FLRT	AdvisorShares Pacific Asset Enhanced Floating Rate ETF	\$0.14166	\$0.14166	None	None
FWDB	AdvisorShares Madrona Global Bond ETF	\$0.15045	\$0.15045	None	None
HOLD	AdvisorShares Sage Core Reserves ETF	\$0.13657	\$0.13657	None	None
HYLD	AdvisorShares Peritus High Yield ETF	\$0.25695	\$0.25695	None	None
MINC	AdvisorShares Newfleet Multi-Sector Income ETF	\$0.11877	\$0.11877	None	None

MULTI-ASSET ETFs

Ticker	ETF Name	Distribution Amount	Ordinary Income	Short Term Capital Gain	Long Term Capital Gain
MATH	AdvisorShares Meidell Tactical Advantage ETF	\$0.00000	None	None	None
VEGA	AdvisorShares STAR Global Buy-Write ETF	\$0.00000	None	None	None

For Non-Resident Alien (“NRA”) shareholders who are normally subject to a 30% (or lower tax treaty rate depending on the country) NRA withholding tax on ETF dividend income and short-term capital gain dividends (unless such dividends are designated as exempt from NRA withholding tax), the following percentage of ETF distributions have been designated as exempt:

- AdvisorShares Pacific Asset Enhanced Floating Rate ETF (FLRT) – 100%
- AdvisorShares Madrona Global Bond ETF (FWDB) – 45.01%
- AdvisorShares Sage Core Reserves ETF (HOLD) – 100%
- AdvisorShares Peritus High Yield ETF (HYLD) – 92.29%
- AdvisorShares Newfleet Multi-Sector Income ETF (MINC) – 96.90%

For financial professionals and investors requesting more information, please visit www.advisorshares.com or call the AdvisorShares Investment Consultant Team at 1-877-THE-ETF1 (1-877-843-3831).

About AdvisorShares

A leading provider in the actively managed ETF marketplace, AdvisorShares offers 17 active ETFs with \$1.1 billion of assets under management (as of December 22, 2017). Visit www.advisorshares.com to register for free weekly economic commentary. Visit www.alphabaskets.com for educational insight into the active ETF marketplace, and follow @AdvisorShares on [Twitter](#) and on [Facebook](#).

Before investing you should carefully consider the Fund’s investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting the Fund’s website at www.AdvisorShares.com. Please read the prospectus carefully before you invest.

[Foreside Fund Services, LLC](#), distributor.

An investment in ETFs is subject to risk, including the possible loss of principal amount invested. The risks associated with each Fund include the risks associated with the underlying ETFs, which can result in higher volatility, and are detailed in each Fund’s prospectus and on each Fund’s webpage. The Funds may not be suitable for all investors.

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